

**Ms. VARSHA DILEEP GOSAVI (PAN No. AKJPC7637F) jointly with DILEEP MADHUKAR GOSAVI (Deceased) holding 2 shares of Bosch Limited (formerly: Motor Industries Company Limited) Hosur Road, Adugodi, Bangalore - 560 030 in Folio G00597 bearing Share Certificate No. 00051951 and Distinctive Numbers from 1672100 to 1672101 for 2 shares of INR. 100/- each.**

We hereby give notice that the said Share Certificate(s) are lost and we have applied to the company for issue of duplicate Share Certificate(s) and exchange of same with face value of INR.10/- each Certificate(s).

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificate(s). The company may issue duplicate Share Certificate(s) if no objection is received by the company, within 30 days of the publication of this advertisement, after which no claim will be entertained by the company in that behalf.

**Ms. VARSHA DILEEP GOSAVI**  
Place: Mumbai Date: 20.02.2019

**FINANCIAL EXPRESS** **17**

**UNITED DRILLING TOOLS LIMITED**  
CIN: L29199DL1965PLC015796  
Regd. Off.: 139A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001  
Phone No. 011-43502330, 0120-4842400, Fax. No. 0120-2462675  
E-Mail id: compsec@udttd.com, Website: www.udttd.com

**NOTICE**  
Pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Monday, 25th day of February, 2019 to inter-alia :-

1. Declaration of Interim Dividend for the FY 2018-19

This information is also available on the website of the company viz. www.udttd.com and the website of the Stock Exchange where the Company's shares are listed viz. BSE Limited (www.bseindia.com)

For United Drilling Tools Limited  
Sd/-  
Place: Noida P.K. Ojha  
Date: 20.02.2019 Company Secretary

**SHETRON LIMITED**  
CIN: L2104KA1980PLC003842  
Registered Office: Plot No. 1, Bommasandra Industrial Area, Hosur Road, Bangalore - 560 099. Tel: +91 80 27832290/192. Fax: +91 80 27832293. E-mail: compsec@shetrongroup.com Website: http://www.shetrongroup.com

**NOTICE**  
Notice is hereby given pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment(s) thereof for the time being in force), and pursuant to other applicable rules and regulations, if any, the Company is seeking approval from its members by way of postal ballot (including e-voting) on the resolution as set out below and mentioned in the **Postal Ballot Notice dated 29th January, 2019**, together with the explanatory statement relating thereto.

1. Approval for continuation of Directorship of Mr. Babugowda Sanganagappa Patil (DIN: 00061959) as Non-Executive Independent Director of the Company, who has attained the age of 75 years, till the conclusion of 39th Annual General Meeting to be held in 2019.

The Company has completed the dispatch of Postal Ballot notice both in electronic and physical mode on **Wednesday, February 20, 2019**. The Company has considered **Friday, February 08, 2019**, as the cut-off date for determining eligible members to participate in postal ballot process. The Postal Ballot notices have been sent to all members by Registered Post or by E-Mail whose names appear in the Register of Members as on the cut-off date. Any member who becomes a member after the cut-off date shall not be eligible to participate in the postal ballot process and should treat this notice as information purposes only.

The voting period (both Postal and e-voting) will commence on **23rd February, 2019 at 9:00 am** and ends on **24th March, 2019 at 5:00 pm**. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the electronic voting facility to the members of the Company. The e-voting module will be disabled for voting after the business hours on **Sunday, 24th March, 2019 (5:00 pm)** and any Postal Ballot Form(s) received after **Sunday, 24th March, 2019 (5:00 pm)** will strictly be treated as no reply from such member has been received.

The members have an option to exercise their vote either electronically or by way of physical Postal Ballot Form. Any member desiring to exercise their vote by physical Postal Ballot Form are requested to carefully read the instructions printed in the Postal Ballot Form and return the duly completed Form in the enclosed self-addressed pre-paid business reply envelope. The envelope of the Postal Ballot Form should reach the scrutiner not later than **Sunday, March 24, 2019 (5:00 pm)** at the address - **Mr. Vijayakrishna K T, Scrutinizer - Shetron Limited, C/o Integrated Registry Management Services Private Ltd., 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore - 560 003.**

The members who have not received Postal Ballot Form can download the same through these links - **www.shetrongroup.com** or seek duplicate copy of Postal Ballot Form from by sending an email to **irg@integratedindia.in** or writing to **Integrated Registry Management Services Private Ltd., 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore - 560 003.** Members can also address their grievances connected with the voting by postal ballot including voting by electronic means to the address mentioned above or can also send an email to **irg@integratedindia.in** or **investors@shetrongroup.com**.

The Board has appointed Mr. Vijayakrishna K T, Practising Company Secretary, (FCS 1788 and CP 980) as the Scrutinizer for conducting the Postal Ballot process in fair and transparent manner. The result of the Postal Ballot shall be declared on or before **March 26, 2019** and communicated to the Stock Exchange, Registrar and Share Transfer Agent and shall also be displayed on the website of the Company i.e., **www.shetrongroup.com**.

By the Order of the Board  
For Shetron Limited  
Sd/-  
Place: Bengaluru  
Date: 21st February 2019  
**Diwakar S Shetty**  
Executive Chairman

Sl. No.	Folio No.	Cert No. From To	Dist No. From To	No. of Shares	Name of the Share Holder
1	8489	156044 156045	5802151 5802250	100	KRISHINA S SAKHARDANDE (Since Deceased)
		335271	14256681 14256780	100	Jointly with ANURADHA K SAKHARDANDE
		375544	27400844 27400943	100	
		400783	41973199 41973798	600	
		433101	137493393 137493752	360	
2	49000158	360168	23901313 23901386	74	SHRIKANT BILAGI
3	87000181	429381	136000121 136003720	3600	HEMALATHA BB

Any person(s) who has/have a claim in respect of the said certificate(s) should lodge his / her / their claim with all supporting documents with the Bank at its registered office within 15 days from the appearance of this notice or else the Bank will proceed to issue duplicate share certificate(s) to person(s) listed above and no further claim would be entertained from any person in the matter.

For The Karnataka Bank Limited  
Prasanna Patil  
Company Secretary

Place: Bengaluru Date: 21st February 2019

**ORIENTAL BANK OF COMMERCE**  
(A Government of India Undertaking)  
Head Office: Harsha Bhawan, E-Block, Connaught Place, New Delhi - 110001  
Corporate Office: Plot No.5, Sector-32, Institutional Area, Gurugram - 122001

**NOTICE**  
The shareholders of the Bank are hereby informed that Bank is seeking Shareholder's consent as set out in the Notice of Postal Ballot dated 14.02.2019 for the following business through Special Resolution:  
To create, offer, issue and allot requisite number of equity shares of the Bank of face value of ₹10/- (Rupees Ten only) each for cash at an Issue price (including premium) to be determined in accordance with Regulation 164 of SEBI (ICDR) Regulations 2018 aggregating upto ₹1186.00 crore (Rupees One Thousand One Hundred Eighty Six Crore only) on preferential basis to Government of India (President of India).  
The Notice of Postal Ballot dated 14.02.2019 along with Postal Ballot Form has been dispatched / emailed to the shareholders at their addresses/ email id registered with the Bank/RTA/ Depositories on or before 20.02.2019 and made available on the Bank's website i.e. **www.obcindia.co.in** and also available at the website of the e-voting platform i.e. Central Depository Services (India) Ltd. at **www.evotingindia.com** and also at the website of NSE & BSE. The Shareholder may apply to the Bank or its Registrar and Share Transfer Agent (RTA), Link Intime India Pvt. Ltd. for obtaining duplicate Postal Ballot Form.  
In terms of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with Rule 20 and 22 of the Companies (Management & Administration) Rules 2014 as amended, the Bank is providing e-voting facility to its shareholders to enable them to cast their vote electronically on the agenda item as set out in the Notice of the Postal Ballot dated 14.02.2019.  
The Bank has fixed **Friday, 08.02.2019** as the Cut-off date for determining the voting rights of the shareholders entitled to participate in the remote e-voting process/voting through Postal Ballot. Only those shareholders of the Bank whose names appear in the Register of Shareholders/Beneficial Owners of shares as on the cut-off date i.e. 08.02.2019 will be allowed to cast their vote through Postal Ballot or through remote e-voting. The e-voting commences from **10.00 a.m. on Thursday, 21.02.2019 and ends at 05.00 p.m. on Friday 22.03.2019**. If any Postal Ballot Form is received after this date and time, the same will not be valid.  
The consolidated results of the voting by Postal Ballot and e-voting will be announced on or before 5:00 p.m. 24.03.2019 at the Corporate Office of the Bank by displaying on the Notice Board and would also be intimated to the Stock Exchanges i.e. NSE and BSE where the equity shares of the Bank are listed. The Result would also be hosted on the website of the Bank i.e. **www.obcindia.co.in**, Link Intime India Pvt.Ltd., Bank's (RTA) i.e. **www.linkintime.co.in** and Central Depository Services (India) Limited at **www.evotingindia.com**  
For any grievance/queries/clarification connected with voting by Postal Ballot (including e-voting), the shareholders may contact Mr. Swapan Kumar Naskar, Link Intime India Pvt. Ltd. at **swapan@linkintime.co.in** or 011-41410592/93/94 or CDSL on **helpdesk.evoting@cdslindia.com** or toll free number 1800-22-5533.

**Addendum to the Postal Ballot Notice dated 14.02.2019:**  
In continuation to the disclosures made in the Explanatory Statement on the proposed Special Resolution for the creation, offering, issuance and allotment of equity shares to the Government of India (President of India) on preferential basis, as contained in the Notice of Postal Ballot dated 14.02.2019 dispatched to the shareholders, the following further disclosures are hereby made for the information of the shareholders in compliance with Chapter V of the SEBI ICDR Regulations, 2018:

1. The Issue Price calculated as on the Relevant Date of 20.02.2019 in terms of Regulation 164 of SEBI ICDR Regulations is ₹85.33 per equity share (including premium ₹75.33 per equity share), in respect of preferential issue of shares against capital contribution of ₹1186.00 crore to the Government of India, the Promoters of the Bank.
2. At the above Issue Price, the Bank would be allotting upto **138989804** equity shares to the Government of India (President of India) against capital infusion of ₹1186.00 crore. The Shareholding Pattern of the Bank before and after the proposed preferential issue would be as follows:

Sr. No.	Category	Number of shares pre-allotment	% of Pre-allotment Paid-up Capital	Number of shares post-allotment	% of Post-allotment Paid-up Capital
1.	Promoter i.e. Government of India (President of India)	1060999566	86.17	1199989370	87.58
2.	Other Shareholders*	170219951	13.83	170219951	12.42
3.	<b>Total (1+2)</b>	<b>1231219517</b>	<b>100.00</b>	<b>1370299321</b>	<b>100.00</b>

\* The number of shares of 'Other Shareholders' has increased from **140088458** to **170219951** after taking into account allotment of 26131493 equity shares to employees under EPS on 16.02.2019.  
The above disclosures shall form part of the Explanatory Statement on the Special Resolution as set out in the Notice of Postal Ballot dated 14.02.2019.  
By the order of the Board of Directors  
**Mukesh Kumar Jain**  
Managing Director & CEO

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c) In the event of an accidental omission to dispatch the Letter of Offer or non-receipt of the Letter of Offer by any Public Shareholder, such Public Shareholders may obtain a copy of the Letter of Offer by writing to the Registrar to the Offer at their address given in Clause 22 of this Public Announcement, clearly marking the envelope "Meenakshi Mercantiles Limited - Delisting Offer". Alternatively, the Public Shareholders may obtain copies of the Letter of Offer from the website of the MSEIL, **www.mseil.in**, or CSEL, **www.cse-india.com** respectively or from the Office of the Registrar, at ABS Consultant Private Limited, Stephen House, Room No. 99, 6th Floor, 4 B.B.D Bag (East), Kolkata-700001.

d) The Delisting Offer is open to all Public Shareholders of the Company holding Equity Shares either in dematerialized and/or physical form only.

e) During the Bid Period, Bids will be placed through the Acquisition Window Facility by the Public Shareholders through their respective Seller Broker during normal trading hours of the secondary market. The Seller Brokers can enter orders for Equity Shares in dematerialized form as well as physical shares.

f) **Procedure to be followed by Public Shareholders holding Equity Shares in dematerialized form**  
Public Shareholders who desire to tender their Equity Shares in the electronic form under the Delisting Offer would have to do so through their respective Seller Broker by indicating to their broker the details of Equity Shares they intend to tender under the Delisting Offer.  
The Seller Broker would be required to transfer the number of Equity Shares by using the settlement number and the procedure prescribed by the Clearing Corporation of India Ltd. ("Clearing Corporation") for the transfer of the Equity Shares to the Special Account of the Clearing Corporation before placing the bids/orders and the same shall be validated at the time of order entry.  
The details of the Special Account of Clearing Corporation Settlement Number shall be informed in the issue opening circular/notice that will be issued by the Stock Exchanges or the Clearing Corporation before the bid opening date.  
For Custodian Participant orders for demat Equity Shares, early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the Date of closing of the Delisting Offer. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed Custodian Participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.  
Upon placing the bid, the Shareholder Broker shall provide a TRS generated by the exchange bidding system to the Shareholder. TRS will contain the details of order submitted like Bid ID No., Application No., DP ID, Client ID, number of Equity Shares tendered and price at which the Bid was placed etc.  
The Clearing Corporation will hold the Equity Shares tendered under the Delisting Offer in trust until the Acquirers completes their obligations under the Delisting Offer in accordance with the SEBI Delisting Regulations.

g) **Procedure to be followed by Public Shareholders holding Equity Shares in physical form**  
Public Shareholders who are holding physical Equity Shares and intend to participate in the Delisting Offer will be required to approach the Seller Broker along with the complete set of documents for verification procedures to be carried out including the  
(i) original share certificate(s),  
(ii) valid share transfer form(s) duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company / registrar and transfer agent of the Company) and duly witnessed at the appropriate place authorizing the transfer. Attestation, where required (Thumb Impressions, Signature Difference etc.) should be done by a Magistrate/Notary Public/ Bank Manager under their official seal,  
(iii) self-attested copy of the shareholder's PAN Card  
(iv) The Bid Form (duly signed by all Equity Shareholders in case Equity Shares are in joint names)/the same order in which they hold shares  
(v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Shareholder has undergone a change from the address registered in the Register of Members of the Company, the Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.  
(vi) Declaration by Joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable  
Based on these documents, the concerned Seller Broker shall place the bid on behalf of Shareholders holding Equity Shares in physical form using the Acquisition Window of BSE. Upon placing the bid, the Seller Broker shall provide a TRS generated by the exchange bidding system to the Shareholder. TRS will contain the details of order submitted like Folio No., Certificate No., Distinctive No., No. of Equity Shares tendered etc.  
The Seller Broker / Shareholder should ensure to deliver the original share certificate(s) & documents (as mentioned above) along with TRS either by hand delivery or through registered post or courier to Registrar to the Offer within 2 (two) days of bidding by Seller Broker at its own risk. The envelope should be super scribed as "Meenakshi Mercantiles Limited - Delisting Offer".  
One copy of the TRS will be retained by RTA and it will provide acknowledgement of the same to the Seller Broker / Shareholder.  
Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares under Delisting Offer shall be subject to verification. The Registrar to the Offer will verify such bids based on the documents submitted on a daily basis and till such time the Stock Exchanges shall display such bids as 'unconfirmed physical bids'. Once, Registrar to the Offer confirms the bids it will be treated as 'Confirmed Bids'. The Bids of the Public Shareholders whose original share certificate(s) & other documents along with the TRS are not received by the Registrar to the Offer latest by March 07, 2019 (by 5 PM), i.e. not later than 2 (two) days after the Bid Closing Date, shall be liable to be rejected.  
In case of non-receipt of the Letter of Offer / Bid Form, Public Shareholders holding equity shares in physical form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, folio number, share certificate number, number of equity shares tendered for the delisting offer and the distinctive numbers thereof, enclosing the original share certificate(s) and other documents (as mentioned in this Clause above). Public Shareholders will be required to approach their respective Seller Member and have to ensure that their bid is entered by their Seller Member in the electronic platform to be made available by the BSE, before the Bid Closing Date  
The Registrar to the Offer will hold in trust the share certificate(s) and other documents (as mentioned in this Clause above) until the Acquirers completes its obligations under the Delisting Offer in accordance with the SEBI Delisting Regulations  
In case any person has submitted Equity Shares in physical form for dematerialization, such Equity Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Delisting Offer before Closing Date.  
Public Shareholders, being Non-Resident Shareholders of Equity Shares (excluding FPIs) shall also enclose a copy of the permission received by them from RBI, if applicable, to acquire the Equity Shares held by them.  
In case the Equity Shares are held on repatriation basis, the Non-Resident Public Shareholder shall obtain and enclose a letter from its authorized dealer / bank confirming that at the time of acquiring the said Equity Shares, payment for the same was made by the non-resident Public Shareholder from the appropriate account (e.g. NRE a/c), as specified by RBI in its approval. In case the Non-Resident Public Shareholder is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non repatriation basis and in that case the Non-Resident Public Shareholder shall submit a consent letter addressed to the Acquirers allowing the Acquirers to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Delisting Offer  
h) If any of the above stated documents, as applicable, are not enclosed along with the Tender Form, the Equity Shares tendered under the Delisting Offer are liable to be rejected. In the event Seller Broker(s) are not registered with the Designated Stock Exchange or if the Public Shareholders do not have any stock broker then that Public Shareholders can approach any stock broker registered with the Stock Exchanges and can make a bid by using quick unique client code (UCC) facility through that stock broker registered with the Stock Exchanges after submitting the details as may be required by the stock broker to be in compliance with the applicable SEBI regulations. In case Public Shareholder is not able to bid using quick UCC facility through any other stock broker registered with the Stock Exchanges, then the Public Shareholder may approach the broker appointed by Acquirers, Choice Equity Broking Private Limited, to bid by using quick UCC facility.

i) Public Shareholders, who have tendered their Offer Shares by submitting Bids pursuant to the terms of the Public Announcement and the Letter of Offer, may withdraw or revise their Bids upwards not later than 1 (one) day before the Bid Closing Date. Downward revision of Bids shall not be permitted. Any such request for revision or withdrawal of the Bids should be made by the Public Shareholder through their respective Seller Broker, through whom the original Bid was placed, not later than 1 (one) day before the Bid Closing Date. Any such request for revision or withdrawal of Bids received after normal trading hours of the secondary market 1 (one) day before the Bid Closing Date will not be accepted. Any such request for withdrawal or upward revision should not be made to the Company, Acquirers, and Registrar to the Offer or Manager to the Offer.

j) It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory and regulatory approvals) prior to tendering their Equity Shares in the Acquisition Window Facility. The Acquirers shall assume that the eligible Public Shareholders have submitted their Bids only after obtaining applicable approvals, if any.

k) The Offer Shares to be acquired under the Delisting Offer are to be acquired free from all liens, charges, and encumbrances and together with all rights attached thereto. Offer Shares that are subject to any lien, charge or encumbrance are liable to be rejected.

l) Public Shareholders holding Offer Shares under multiple folios are eligible to participate in the Delisting Offer.  
The Public Shareholders should further note that they should have a trading account with a Seller Member as the Bids can be entered only through their respective Seller Member. The Seller Member would issue contract note and pay the consideration to the respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer.

m) The cumulative quantity of the Equity Shares tendered shall be made available on the website of the BSE throughout the trading session and will be updated at specific intervals during the Bid Period.

**13. METHOD OF SETTLEMENT**  
Upon finalization of the Basis of Acceptance as per the SEBI Delisting Regulations:  
a) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.  
b) For consideration towards the Equity Shares accepted under the Delisting Offer, the money of the Special Account shall be used to pay the consideration to the Buyer Broker on or before the pay-in date for settlement. The Buyer Broker will transfer the funds to the Clearing Corporation, which will be released to the respective Seller Member(s)/ Custodian Participants as per the secondary market payout in their settlement bank account. The Seller Member(s)/Custodian Participants would pay the consideration to their respective clients.  
c) The Equity Shares acquired in the demat form would either be transferred directly to the Acquirers account provided it is indicated by the Buyer Broker or it will be transferred by the Buyer Broker to the Acquirers account on receipt of the Equity Shares pursuant to the clearing and settlement mechanism of the Stock Exchange. In case of the Equity Shares acquired in the physical form, the same will be transferred directly to the Acquirers by the Registrar to the Offer  
d) The Seller Member would issue contract note & pay the consideration to the respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer. Buyer Broker would also issue a contract note to the Acquirers for the Equity Shares accepted under the Delisting Offer.  
e) The Public Shareholders who intend to participate in the Delisting Offer should consult their respective Seller Member for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Public Shareholders for tendering Equity Shares in the Delisting Offer (secondary market transaction). The consideration received by the Public Shareholders from their respective Seller Member, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Acquirers, the Company, the Buyer Broker, the Registrar to the Offer and the Manager to the Offer accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred by the Public Shareholders.

**14. PERIOD FOR WHICH THE DELISTING OFFER SHALL BE VALID**  
Once the Equity Shares have been delisted, all Public Shareholders whose Equity Shares have not been acquired by the Acquirers may validly tender their Equity Shares to the Acquirers at the Exit Price up to a period of one year from the date of delisting of the Equity Shares, ("Exit Window"). A separate offer letter in this regard will be sent to the remaining Public Shareholders which will contain terms and conditions for participation post delisting. Such remaining Public Shareholders may tender their Equity Shares by submitting the required documents to the Registrar to the Offer during the Exit Window.

**15. DETAILS OF THE ESCROW ACCOUNT**  
a) The estimated consideration payable under the SEBI Delisting Regulations, being the Floor Price of Rs. 49 (Rupees Forty Nine only) per Offer Share multiplied by the number of Offer Shares, i.e., 31,51,400 (Thirty One Lakhs Fifty One Thousand Four Hundred Only) Offer Shares, is Rs. 15,44,18,600 (Rupees Fifteen Crores Forty Four Lakhs Eighteen Thousand Six Hundred Only) ("Escrow Amount").  
b) In accordance with Regulations 11(1) and 11(3) of the SEBI Delisting Regulations, the Acquirers, have appointed HDFC Bank Limited ("Escrow Bank"), a scheduled commercial bank and a banker to an issue registered with SEBI. The Acquirers, Escrow Bank and the Manager to the Offer have entered into an escrow agreement dated January 09, 2019 pursuant to which the Acquirers have in the Escrow Account deposited by way of deposit of cash of Rs. **15,45,00,000** (Rupees Fifteen Crores Forty Five Lakhs Only) which is more than 100% of the Escrow Amount marking lien in favor of the Manager to the Offer on February 11, 2019. On determination of the Exit Price and making of the Public Announcement under Regulation 18 of the SEBI Delisting Regulations, the Acquirers shall ensure compliance with Regulation 11(2) of the SEBI Delisting Regulations.  
c) In the event that the Acquirers accept the Discovered Price or offers the Exit Price, the Acquirers shall increase the amount lying to the credit of the Escrow Account to the extent necessary to pay Public Shareholders whose shares are validly accepted, the consideration at the Exit Price. In such a case, the Acquirers shall also ensure that the lien marked remains valid on the additional amount until the expiry of the Exit Window.  
d) Further, the Escrow Bank will open the Special Account ("Special Account") on the instructions of the Acquirers and the Manager to the Offer, which shall be used for payment to the Public Shareholders who have validly tendered Offer Shares in the Delisting Offer. The Manager to the Offer shall instruct the Escrow Bank to transfer the total consideration amount to the Special Account.

**16. PROPOSED SCHEDULE FOR DELISTING OFFER**  
The proposed time table for the Delisting Offer is as follows:

Activity	Date	Day
Resolution for approval of the Delisting Proposal passed by the board of directors of the Company	December 07, 2018	Friday
Specified Date for determining the names of the Public Shareholders to whom the Letter of Offer is sent*	February 21, 2019	Thursday
Date of publication of Public Announcement	February 21, 2019	Thursday
Last date of dispatch of the Letter of Offer to the Public Shareholders as on Specified Date	February 25, 2019	Monday
Bid Opening Date	February 26, 2019	Tuesday
Last date for revision (upwards) or withdrawal of Bids	March 04, 2019	Monday
Bid Closing Date (up to 3:30 pm)	March 05, 2019	Tuesday
Last date of announcement of the Discovered Price or the Exit Price and the Acquirers Acceptance or Non-acceptance of the Discovered Price or the Exit Price	March 12, 2019	Tuesday
Last date for payment of consideration #	March 20, 2019	Wednesday
Last date for return of the Equity Shares to the Public Shareholders in case of Bids not being accepted / failure of the Delisting Offer	March 20, 2019	Wednesday

\* The Specified Date is only for the purpose of determining the name of the Public Shareholders as on such date to whom the Letter of Offer will be sent. However, all owners (registered or unregistered) of the Equity Shares of the Company are eligible to participate in the Delisting Offer any time before and on the Bid Closing Date.  
# Subject to the acceptance of the Discovered Price or offer of an Exit Price higher than the Discovered Price by the Acquirers.  
**Notes :**  
1. Where last dates are mentioned for certain activities, such activities may happen on or before the respective last dates.  
2. All dates are subject to change and depend on obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed timetable, if any, will be notified to the Public Shareholders by way of corrigendum in all the newspaper in which the Public Announcement has appeared.  
**17. STATUTORY APPROVALS**  
a) The Public Shareholders of the Company have accorded their consent by way of special resolution passed through postal ballot, results of which were declared on January 14, 2019, in respect of delisting of Equity Shares from the Stock Exchanges, in accordance with the SEBI Delisting Regulations.  
b) The MSEIL and CSEL have given their in-principle approval for delisting of the Equity Shares vide their letter no. MSEIL/2019/335 dated February 07, 2019 and letter no. CSEL/D/14536/2019 dated February 20, 2019, respectively.

c) If the shareholders who are not persons resident in India (including NRIs, OCBs and FIs) had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in the Delisting Offer. Further, by agreeing to participate in the Delisting Offer the non-resident and NRI shareholders are deemed to have given the Company/Acquirers, as the case may be, the authority to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reports, if required, including FC-TRS form, if necessary and undertake to provide assistance to the Company / Acquirers for such regulatory reporting, if required by the Company / Acquirers.  
d) To the best of the Acquirers' knowledge, as of the date of this Public Announcement, there are no other statutory or regulatory approvals required to acquire the Offer Shares and implement the Delisting Offer, other than as indicated above. If any statutory or regulatory approvals become applicable, the acquisition of Offer Shares by the Acquirers and the Delisting Offer will be subject to receipt of such statutory or regulatory approvals.  
e) It shall be the responsibility of the Public Shareholders tendering Offer Shares in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Acquirers shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the Bid Form, wherever applicable.  
f) The Acquirers reserve the right not to proceed with or withdraw the Delisting Offer in the event the conditions mentioned in Clause 9 of this Public Announcement are not fulfilled or if the approvals indicated above are not obtained or conditions which the Acquirers consider in their sole discretion to be onerous, are imposed in respect of such approvals.  
g) In the event that receipt of the statutory or regulatory approvals are delayed, changes to the proposed timetable, if any, will be notified to the Public Shareholders of the Company by way of a corrigendum to the Public Announcement or the Letter of Offer in the same newspapers in which the Public Announcement is made.  
**18. CERTIFICATION BY THE BOARD OF DIRECTORS**  
The Board of Directors of the Company hereby certifies that:  
(a) The Company has not raised any funds by issue of securities during the last five years immediately preceding the date of Public Announcement;  
(b) all material information which is required to be disclosed under the provisions of the erstwhile Listing Agreement and LOOR Regulations entered into between the Company and the Stock Exchanges, have been disclosed to the Stock Exchanges, as applicable;  
(c) the Company is in compliance with the applicable provisions of securities laws;  
(d) the Acquirers or Promoters or Promoter group or their related entities have not carried out any transaction during the aforesaid period to facilitate the success of the Delisting Offer which is not in compliance with the provisions of sub-regulation (5) of regulation 4 of SEBI Delisting Regulations;  
(e) the Delisting Offer and the consequent delisting of the Equity Shares from the Stock Exchanges is in the interest of the shareholders.  
**19. COMPLIANCE OFFICER OF THE COMPANY**  
The details of the Compliance Officer of the Company is as under:  
Name : Mrs. Gazal Agarwal  
Designation : Company Secretary and Compliance Officer  
Address : 504, Woodburn Central, 5th Floor 5A, Bibhabati Bose Sarani, Kolkata, West Bengal-700020, India  
E-mail : mmi@saraogroup.org  
Tel. No. : +91 -33- 6601 2222/2287 1012  
Fax No. : +91 -33- 6601 2200  
In case the Public Shareholders have any queries concerning the non-receipt of credit or payment for Offer Shares or on delisting processes and procedure, they may address the same to Registrar to the Offer or Manager to the Offer.  
**20. STOCK BROKER OF THE ACQUIRERS**  
The Acquirers have appointed Choice Equity Broking Private Limited as the broker ("Buyer Broker") for the Delisting Offer. Details of Buyer Broker are given below:-  
Name : Choice Equity Broking Private Limited  
Address : Choice House, Shree Shakambhari Corporate Park, Plot No. 156-158, J B Nagar, Andheri (East), Mumbai-400099  
Contact Person : Mr. Sheetal Murarka  
Tel. : 022-67079857  
E-mail ID : compliance@choicelndia.com; sheetal.murarka@choicelndia.com  
**21. GENERAL DISCLAIMER**  
Every person who desires to avail of the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Acquirers, the Manager to the Offer or the Promoter and Promoter Group members, or the Company or the Registrar to the Offer or the Buyer Broker whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such Delisting Offer and tender of Equity Shares through RBB through Acquisition Window Facility or otherwise whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.  
**22. REGISTRAR TO THE OFFER:**  
ABS CONSULTANT PRIVATE LIMITED  
Stephen House, Room No. 99, 6th Floor, 4 B.B.D Bag (East), Kolkata-700001  
Telephone: +91 33 2230 1043, 22430153  
Facsimile: +91 33-22430153  
E-mail: absconsultant@vsnl.net  
SEBI Registration Number: INR000001286  
Validity of Registration: Permanent  
Contact Person: Mr. Uttam Chand Sharma  
**23. MANAGER TO THE OFFER :**  
**SAFFRON**  
\*\*\*\*\* emerging ideas  
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED  
605, 6th floor, Centre Point, Andheri Kurla Road, J.B. Nagar, Andheri (East) Mumbai - 400 059, Maharashtra, India.  
Telephone : +91 22 4082 0914, Facsimile: +91 22 4082 0999  
E-mail : delistings@saffronadvisor.com, Website: www.saffronadvisor.com  
Investor grievance : investor grievance@saffronadvisor.com  
SEBI Registration Number : INM 000011211  
Validity of Registration : Permanent  
Contact Person : Amit Wagle/Shikha Jain  
For further details please refer to the Letter of Offer, the Bid Form and the Bid Revision / Withdrawal Form which will be sent to the Public Shareholders who are shareholders of the Company as on the Specified Date.  
This Public Announcement is expected to be available on the website of the Stock Exchanges, **www.mseil.in**, and **www.cse-india.com**. Public Shareholders will also be able to download the Letter of Offer, the Bid Form and the Bid Revision / Withdrawal Form from the websites of the Stock Exchanges.  
**ACQUIRER 1** **ACQUIRER 2** **ACQUIRER 3**  
\* Sd/- Sd/- Sd/-  
(signed by karta)  
(Signed by Mr. Vivek Saraogi for and on behalf of the Acquirer 1 and Acquirer 3, holding Specific Power of Attorney dated September 26, 2018)  
Place: Kolkata  
Date: February 20, 2019