

SIEL FINANCIAL SERVICES LIMITED

(Formerly Known as Shriram Agro-Tech Industries Limited) ("Target Company")

Registered Office: 4th Floor, Soni Mansion, 12-B Ratlam Kothi, Indore - 452001, Madhya Pradesh, India;

Tel: +91 9893025651; Fax: NA; Email: sielfinancialservices@gmail.com;

Website: www.sielfinancial.com; Corporate Identification Number: L65999MP1990PLC007674

This Advertisement is being issued by, Saffron Capital Advisors Private Limited ('Manager to the Offer'), on behalf of, **Parmeet Singh Sood ("Acquirer 1") and Aveen Kaur Sood ("Acquirer 2")** (Acquirer 1 and Acquirer 2 are hereinafter collectively referred to as "**Acquirers**"), pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, ("**Takeover Regulations**") in respect of the open offer ("**Offer**") for acquisition of up to **28,35,938 (Twenty Eight Lacs Thirty Five Thousand Nine Hundred and Thirty Eight Only)** fully paid-up equity shares of face value of Rs. 10 each ("**Equity Shares**"), representing **#25%** (Twenty Five per cent) of the Total Voting Share Capital of **SIEL Financial Services Limited (Formerly Known as Shriram Agro-Tech Industries Limited) ("Target Company")** on a fully diluted basis, as of the tenth working day from the date of closure of the tendering period of the open offer ("**Total Voting Share Capital**"), from the eligible shareholders of the Target Company for cash at a price of **Rs. 2.25/- per equity share**. The Detailed Public Statement ("**DPS**") with respect to the aforementioned Offer was published on March 03, 2021 in Financial Express (English National Daily), Jansatta (Hindi National Daily), Mumbai Lakshdeep (Marathi Daily - Stock Exchange situated) and Balwas Times (Registered Office of the Company).

(# As per SEBI (SAST) Regulations, the open offer under regulations 3 and 4 shall be for at least 26% of the total shares of the target company, as of 10th working day from the closure of the tendering period. However, the public shareholding of the Target Company is 25% as on date, and therefore, the Offer Shares represent 25% of the fully diluted Voting Share Capital of the Target Company.)

This Corrigendum is being issued pursuant to changes/amendments advised by SEBI vide its letter number SEBI/HO/CFD/DCR3/OW/7392/1 dated March 31, 2021. Capitalized terms used in this Corrigendum but not defined herein shall have the same meaning as assigned to them in the DPS. This Corrigendum is being issued in all the newspapers in which the original DPS was published.

The shareholders of the Target Company are requested to kindly note the following information related to the Offer:

A) Information mentioned in the Letter of Offer ("LOF") dated April 01, 2021 should be read as below.

- The Last date for revising the Offer price/ number of shares was inadvertently stated in the LOF as Tuesday, April 20, 2020. However, it should be read as Tuesday, April 20, 2021 in all the places of Letter of Offer.
- The revised schedule of activities pertaining to the Offer is set forth below:

Activity	Original Day and Date	Revised Day and Date
Public Announcement (PA)	Thursday, February 25, 2021	Thursday, February 25, 2021
Publication of DPS in the newspapers	Thursday, March 04, 2021	Thursday, March 04, 2021
Filing of the draft letter of offer with SEBI	Friday, March 12, 2021	Friday, March 12, 2021
Last date for a competitive bid	Friday, March 26, 2021	Friday, March 26, 2021
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Tuesday, April 06, 2021	Wednesday, March 31, 2021
Identified Date*	Thursday, April 08, 2021	Monday, April 5, 2021
Letter of Offer to be dispatched to Eligible Shareholders	Monday, April 19, 2021	Monday, April 12, 2021
Last date for revising the Offer price/ number of shares	Monday, April 26, 2021	Tuesday, April 20, 2021
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	Friday, April 23, 2021	Monday, April 19, 2021
Date of publication of Offer Opening Public Announcement	Monday, April 26, 2021	Tuesday, April 20, 2021
Date of commencement of Tendering Period (Offer Opening Date)	Tuesday, April 27, 2021	Thursday, April 22, 2021
Date of Expiry of Tendering Period (Offer Closing Date)	Monday, May 10, 2021	Wednesday, May 5, 2021
Last Date for completion of all requirements including payment of consideration	Tuesday, May 25, 2021	Thursday, May 20, 2021

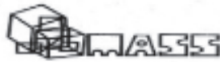
** Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by Email / Post. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.*

OTHER INFORMATION

- References to various dates as mentioned in PA/DPS/DLOF/LOF should be read as per revised activity schedule as mentioned above.
- The Open Offer shall continue and shall be completed as per the schedule set out above and updated in the LOF sent to shareholders of the Target Company.
- All the other terms and conditions remain unchanged
- The Acquirers accept full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirers as laid down in Takeover Regulations.
- The PA, DPS, Corrigendum and Letter of Offer will also be available on SEBI's website (www.sebi.gov.in) and on the website of Manager to the Offer.



SAFFRON CAPITAL ADVISORS PRIVATE LIMITED
605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East),
Mumbai - 400 059; Maharashtra, India
Tel. No.: +91 22 4082 0914/906;
Fax No.: +91 22 4082 0999;
Email id: openoffers@saffronadvisor.com;
Website: www.saffronadvisor.com;
Investor Grievance: investorgrievance@saffronadvisor.com;
SEBI Registration Number: INM000011211
Validity: Permanent
Contact Person: Amit Wagle/ Gaurav Khandelwal



MAS SERVICES LIMITED
T-34, 2nd Floor, Okhla Industrial Area, Phase - II,
New Delhi -110020, India;
Tel: +91 11 - 26387281/ 82/83;
Fax: +91 11 - 26387384
Email: investor@masserv.com
Website: www.masserv.com
SEBI Registration: INR 000000049
Validity: Permanent
Contact Person: Mr. Deepanshu Rastogi

**ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS
ACQUIRERS**

A-48/39A, DLF City, Phase 1, Near DT Mega Mall, Gurgaon, Sikanderpur Ghosi(68), DLF Qe, Gurgaon, Haryana – 122002,
India
Sd/-

Place: Gurugram
Date: April 12, 2021